

THE CHELSEA SELECTION

	Elite Rated	Chelsea Risk Rating	1 YEAR		3 YEAR		5 YEAR		10 YEAR		Yield %	Fund Size (m)
			% Growth	Rank	% Growth	Rank	% Growth	Rank	% Growth	Rank		
UK ALL COMPANIES												
Artemis UK Select		7	-4.68	54	-10.42	147	8.50	161	111.18	51	3.46	682.0
AXA Framlington UK Select Opportunities	▲	6	-7.85	84	0.19	51	16.15	115	102.75	65	1.97	1043.2
BlackRock UK NEW ENTRY		6	-1.34	41	14.86	18	49.66	17	118.65	44	1.56	510.2
Franklin UK Managers Focus	▲	7	-5.91	65	-2.61	69	20.62	67	160.04	24	3.23	296.2
JOHCM UK Dynamic	▲	6.5	-24.56	241	-22.39	217	4.64	179	87.90	86	3.88	1340.0
Jupiter UK Special Situations	▲	6	-19.29	218	-17.59	201	7.69	165	89.97	79	2.90	1608.2
LF Lindsell Train UK Equity	▲	6.5	-10.72	120	14.79	20	62.71	8	242.25	5	1.99	6218.3
Liontrust Special Situations^	▲	6	-1.80	44	14.24	22	58.54	11	235.48	6	1.49	5632.1
Marlborough Multi-Cap Growth	▲	7	7.51	11	8.77	29	62.89	7	214.71	9	0.57	255.5
MI Chelverton UK Equity Growth	▲	7.5	11.93	3	31.71	2	108.63	1	-	-	1.17	722.3
Ninety One UK Alpha	▲	6	-9.09	100	-3.45	74	21.84	64	131.97	32	2.65	2267.3
Schroder Recovery	▲	7.5	-21.84	234	-23.30	220	-0.88	195	72.91	119	3.38	740.8
Slater Growth	▲	7	6.06	17	20.49	12	52.57	15	260.67	3	0.00	595.4
VT Downing Unique Opportunities NEW ENTRY	▲	7	-	-	-	-	-	-	-	-	-	7.2
SECTOR AVERAGE			-9.87	246	-7.54	237	15.71	223	83.78	195		
UK EQUITY INCOME												
Artemis Income	▲	5	-12.74	33	-7.66	16	16.92	16	92.44	14	4.62	4190.1
JOHCM UK Equity Income	▲	6.5	-21.46	82	-25.46	80	-3.85	64	72.07	35	5.39	1540.0
LF Gresham House UK Multi Cap Income	▲	7.5	6.34	2	20.09	1	-	-	-	-	3.47	70.8
Man GLG Income	▲	6.5	-13.83	38	-11.16	31	18.17	11	90.58	16	6.28	1027.5
Marlborough Multi Cap Income	▲	7	-9.12	18	-8.52	21	3.45	38	-	-	4.73	1091.7
Montanaro UK Income*** SPOTLIGHT	▲	7.5	1.43	29 / 246	4.25	39 / 237	34.61	34 / 223	168.23	20 / 195	3.60	624.0
Rathbone Income	▲	5	-16.37	57	-14.54	43	5.97	34	92.81	13	5.03	780.9
Royal London UK Equity Income	▲	5.5	-16.99	63	-12.10	35	12.83	23	117.03	5	4.79	1794.9
TB Evenlode Income***	▲	5	-9.26	101 / 246	15.84	15 / 237	61.82	9 / 223	197.90	12 / 195	3.10	3687.0
Threadneedle UK Equity Alpha Income		5.5	-8.27	12	-6.13	15	14.53	20	116.71	6	4.84	288.6
SECTOR AVERAGE			-13.56	87	-13.88	84	5.66	76	72.52	64		
UK SMALLER COMPANIES												
AXA Framlington UK Smaller Companies		8	2.65	27	4.52	26	44.10	21	302.56	7	0.43	185.4
ES R&M UK Equity Smaller Companies		8	14.47	7	10.39	16	50.45	15	345.83	4	1.52	295.5
LF Gresham House UK Micro Cap	▲	8	8.81	14	21.13	8	61.74	11	359.14	2	0.27	255.1
Liontrust UK Micro Cap	▲	8	16.28	5	36.43	1	-	-	-	-	0.14	96.1
Marlborough Special Situations	▲	7.5	9.75	13	9.17	18	54.04	14	283.22	9	0.35	1235.3
Marlborough UK Micro-Cap Growth	▲	8	12.34	10	16.09	13	70.04	9	343.74	5	0.29	1114.9
TB Amati UK Smaller Companies^	▲	8	10.79	12	24.07	7	96.83	2	332.65	6	1.10	426.0
SECTOR AVERAGE			2.44	51	3.60	48	39.10	46	188.49	44		
STERLING CORPORATE BOND												
Artemis Corporate Bond	▲	2.5	-	-	-	-	-	-	-	-	2.38	392.5
BlackRock Corporate Bond	▲	2.5	3.93	24	12.78	26	31.09	24	77.66	14	2.10	1238.7
Rathbone Ethical Bond NEW ENTRY	▲	2.5	5.65	7	14.89	14	34.44	12	92.66	8	3.60	1756.4
Royal London Corporate Bond	▲	2.5	2.92	56	12.28	34	30.86	26	79.16	12	3.00	1410.5
TwentyFour Corporate Bond*	▲	2.5	3.88	28	11.58	45	28.51	40	-	-	3.91	1658.5
SECTOR AVERAGE			3.41	98	11.40	94	27.40	84	61.26	63		
STERLING HIGH YIELD BOND												
Baillie Gifford High Yield Bond	▲	4	1.31	18	10.46	3	27.81	4	87.37	1	4.40	817.00
Man GLG High Yield Opportunities NEW ENTRY	▲	4	7.62	1	-	-	-	-	-	-	-	86.20
Royal London Short Duration Global High Yield Bond^	2.5	-0.76	37	4.05	31	11.52	31	-	-	-	4.23	1503.10
SECTOR AVERAGE			0.81	42	7.12	35	21.36	32	59.56	21		
STERLING STRATEGIC BOND												
Artemis Strategic Bond		3	3.20	46	9.95	39	25.78	24	69.68	16	2.36	1768.0
Baillie Gifford Strategic Bond^	▲	3.5	1.57	69	12.20	20	31.39	8	89.15	3	3.60	1306.8
GAM Star Credit Opportunities*	▲	4	3.62	38	8.40	55	33.10	4	-	-	4.20	716.7
Invesco Monthly Income Plus	▲	4	4.40	27	7.92	59	23.17	37	70.92	14	5.20	2292.4
Janus Henderson Strategic Bond^		3	5.37	18	16.17	9	28.30	18	72.76	11	3.60	3143.4
Jupiter Strategic Bond	▲	2.5	2.84	55	12.05	22	24.35	34	74.24	9	3.40	4324.4
Man GLG Strategic Bond	▲	3.5	-3.63	90	-3.03	83	5.79	75	-	-	3.57	92.8
Nomura Global Dynamic Bond (Hedged)*	▲	4	8.86	10	21.79	2	31.39	9	-	-	-	1468.5
TwentyFour Dynamic Bond	▲	3.5	3.60	40	10.28	37	22.85	39	73.59	10	4.24	1948.9
SECTOR AVERAGE			3.78	94	10.27	84	23.07	76	55.75	48		
TARGETED ABSOLUTE RETURN **												
BlackRock UK Absolute Alpha	▲	4.5	0.20	-	2.43	-	8.14	-	25.73	-	0.12	255.7
Janus Henderson UK Absolute Return	▲	4	4.23	-	4.92	-	13.18	-	57.35	-	-	1400.7
SVS Church House Tenax Absolute Return Strategies	▲	4	1.61	-	3.01	-	14.95	-	40.40	-	0.82	495.0
SECTOR AVERAGE			0.17	-	0.86	-	5.83	-	24.02	-		
EUROPE EXCLUDING UK												
Barings Europe Select Trust***		8	2.08	20 / 25	9.70	10 / 24	78.80	8 / 20	237.79	8 / 17	1.40	1404.1
BlackRock Continental European Income	▲	7	4.47	39	10.28	35	60.62	30	-	-	2.37	1664.7
BlackRock European Dynamic^	▲	7	16.39	12	28.01	11	95.49	5	257.60	3	0.59	4445.4
Legg Mason IF Martin Currie European Unconstrained	▲	7.5	15.29	15	28.84	9	76.29	16	158.61	20	0.18	46.2
LF Miton European Opportunities	▲	7.5	27.22	3	61.54	1	-	-	-	-	0.09	1795.2
Marlborough European Multi-Cap	▲	8	13.86	16	9.27	37	105.84	2	201.39	8	1.76	227.0
Threadneedle European Select	▲	7	9.06	21	22.11	16	77.18	14	213.13	7	0.80	1745.8
TM CRUX European Special Situations	▲	7	-2.21	88	-2.76	84	52.84	50	161.95	16	1.70	1265.6
SECTOR AVERAGE			2.55	119	4.73	109	51.22	100	127.78	77		

Around 100 of our top-rated funds, organised by sector.

	Elite Rated	Chelsea Risk Rating	1 YEAR % Growth	1 YEAR Rank	3 YEAR % Growth	3 YEAR Rank	5 YEAR % Growth	5 YEAR Rank	10 YEAR % Growth	10 YEAR Rank	Yield %	Fund Size (m)
NORTH AMERICA												
Artemis US Extended Alpha	▲	7	7.51	82	44.14	43	136.76	20	-	-	-	437.9
AXA Framlington American Growth	▲	7	23.32	22	75.27	15	148.11	15	428.28	11	-	730.6
Baillie Gifford American^	▲	7.5	80.67	1	177.21	1	377.25	1	823.91	2	-	5126.4
Brown Advisory US Flexible Equity**	▲	7	15.59	52 / 222	54.95	44 / 192	131.98	37 / 171	-	-	1.02	375.0
Fidelity Index US	▲	7	9.50	63	43.01	47	124.72	32	-	-	1.41	2155.0
LF Miton US Opportunities	▲	7	8.89	70	40.32	61	110.43	57	-	-	0.25	806.1
SECTOR AVERAGE			8.67	147	37.54	138	101.88	124	282.71	86		
JAPAN												
Baillie Gifford Japanese^	▲	10	5.02	28	16.43	20	94.47	8	237.64	3	1.30	3053.5
First Sentier Japan Focus	▲	10	18.37	5	43.84	5	-	-	-	-	0.03	133.3
JPM Japan	▲	10	17.34	6	45.58	3	119.59	5	266.43	2	0.27	1568.6
Jupiter Japan Income	▲	9.5	0.21	37	18.00	16	72.76	17	144.59	15	2.40	671.4
Legg Mason IF Japan Equity	▲	10	19.22	4	45.87	1	183.20	1	865.81	1	-	1083.6
SECTOR AVERAGE			2.50	72	9.07	69	60.03	66	129.47	51		
ASIA PACIFIC EXCLUDING JAPAN												
Fidelity Asia Pacific Opportunities	▲	8	10.49	36	36.07	7	141.37	4	-	-	-	805.0
Fidelity Asian Dividend	▲	7.5	-10.41	103	9.93	45	80.37	49	-	-	4.51	80.0
First Sentier Greater China Growth ***	▲	10	17.71	29	40.26	12	138.32	14	208.89	6	0.89	573.5
Guinness Asian Equity Income	▲	8	-4.23	87	-2.42	93	64.35	73	-	-	3.45	135.1
Invesco Asian^	▲	8	4.90	61	5.44	67	107.61	23	147.05	12	1.74	1454.5
Invesco China Equity****	▲	10	26.45	16	42.83	9	142.13	13	227.89	4	0.81	414.0
Matthews Asia Pacific Tiger	▲	8	7.52	52	17.37	28	91.55	37	127.95	23	-	364.0
Schroder Asian Income	▲	7.5	-2.66	82	4.01	74	69.65	67	127.84	24	3.93	1213.6
Stewart Investors Asia Pacific Leaders	▲	7.5	2.74	-	17.68	-	68.44	-	147.76	-	0.85	6326.9
T. Rowe Price Asia Opportunities Equity	▲	8	15.18	22	31.78	10	123.82	12	-	-	-	158.9
SECTOR AVERAGE			6.75	104	12.01	100	85.05	92	108.94	64		
GLOBAL EMERGING MARKETS**												
Alquity Indian Subcontinent**	▲	10	-10.93	-	-25.70	-	40.10	-	-	-	-	17.5
Aubrey Global Emerging Markets Opportunities^	▲	10	31.73	3	41.69	1	139.19	-	-	-	-	111.9
GS India Equity Portfolio*	▲	10	0.14	-	-5.45	-	54.96	-	131.55	-	-	1069.4
RWC Global Emerging Markets	▲	10	9.62	22	-0.30	64	-	-	-	-	-	872.5
SECTOR AVERAGE			1.59	113	1.2	102	66.92	-	53.98	-		
GLOBAL												
Baillie Gifford Global Discovery^	▲	8.5	43.09	4	103.53	3	198.07	3	594.21	1	-	1427.5
Fidelity Global Special Situations	▲	7	9.32	102	28.02	102	101.54	52	232.25	37	-	2722.8
Fundsmith Equity	▲	6	8.47	113	49.84	32	155.99	7	-	-	0.44	21489.1
Ninety One Global Special Situations	▲	7	-22.93	326	-22.19	287	20.58	254	85.06	165	1.38	138.6
Pictet Global Environmental Opportunities**	▲	7.5	16.43	51	37.89	70	121.70	29	-	-	-	3299.5
Rathbone Global Opportunities	▲	6.5	21.63	33	58.12	18	134.81	15	334.14	7	-	2780.7
T. Rowe Price Global Focused Growth Equity*	▲	7.5	32.04	13	74.53	11	185.59	5	368.43	4	-	1983.6
SECTOR AVERAGE			6.15	330	23.13	290	76.52	257	161.36	171		
GLOBAL EQUITY INCOME												
Fidelity Global Dividend	▲	6	-0.69	18	20.56	11	76.86	3	-	-	3.61	1743.0
Fidelity Global Enhanced Income	▲	5.5	-2.66	23	15.09	15	68.04	11	-	-	5.03	413.8
Guinness Global Equity Income	▲	6.5	0.66	13	24.36	6	80.91	2	-	-	2.61	1008.8
Legg Mason IF ClearBridge Global Infra Income	▲	5	-1.23	20	12.67	18	-	-	-	-	5.17	640.6
M&G Global Dividend***	▲	7	-3.42	270 / 330	8.96	229 / 290	67.64	163 / 257	150.64	112 / 171	2.47	1999.8
TB Evenlode Global Income	▲	6	-4.01	30	-	-	-	-	-	-	2.30	698.0
SECTOR AVERAGE			-3.75	55	6.82	50	49.12	42	126.87	15		
MISCELLANEOUS**												
Artemis Monthly Distribution	▲	4.5	-5.39	151 / 168	-1.44	122 / 148	29.04	41 / 134	-	-	3.72	756.6
AXA Framlington Global Technology	▲	10	36.44	5 / 14	102.3	2 / 13	264.44	3 / 10	587.41	3 / 10	-	1195.4
BMO European Real Estate Securities*	▲	7.5	-4.16	-	11.06	-	46.52	-	196.63	-	-	45.3
Guinness Global Energy*	▲	9	-41.17	329 / 330	-41.97	289 / 290	-30.71	256 / 257	-39.49	170 / 171	-	107.8
Jupiter Financial Opportunities	▲	8	4.45	-	32.88	-	84.86	-	138.56	-	0.3	565.2
M&G Emerging Markets Bond	▲	4.5	-6.16	13 / 18	7.31	3 / 15	56.06	1 / 10	83.45	1 / 4	4.99	803.6
Merian Gold And Silver*	▲	10	39.12	-	52.99	-	-	-	-	-	-	744.5
Polar Capital Biotechnology*	▲	10	29.6	-	44.56	-	104.61	-	-	-	-	585.1
Polar Capital Healthcare Opportunities*	▲	8	4.67	-	30.16	-	58.18	-	440.91	-	-	1407.8
Premier Pan European Property Share	▲	7.5	-4.59	-	7	-	18.66	-	148.42	-	3.11	192
VT Gravis UK Infrastructure Income	▲	4	1.69	-	17.12	-	-	-	-	-	4.44	612.2

📌 Funds featured in The Chelsea Core Selection (see pages 12-17).

▲ Elite Rating logo Funds that are Elite Rated by FundCalibre.

▲ Elite Radar logo Funds that are on FundCalibre's Elite Radar (see FundCalibre.com for further details). FundCalibre is an appointed representative of Chelsea Financial Services.

Source: FE Analytics, total return, IA universe. All figures for period up to 01/09/2020, as at 04/09/2020.

^ The history of this unit/share class has been extended, at FE's discretion, to give a sense of a longer track record of the fund as a whole.

* This fund is domiciled offshore and therefore sits within a different sector. Please note different regulations may apply to funds with offshore status. Investors are not normally entitled to compensation through the UK Financial Services Compensation Scheme for offshore funds.

** Where there is multiple sector amalgamation, sector positions shown are within various different underlying sectors. Some funds aren't ranked as they are not comparable due to the diverse nature of the sector.

*** These funds fall within a different sector, hence the sector positions vary.

Whilst every effort has been made to ensure the accuracy of this information, Chelsea Financial Services take no responsibility for any errors, omissions or inaccuracies contained therein. The funds within the Chelsea Selection are based on our proprietary research, which is both qualitative and quantitative. Please note this is not investment advice nor does it imply that you should invest in any of these funds. Please read the Important Notice on page 2. Past performance is not a guide to future returns. Correct at time of print but subject to change.

Yields per annum as at 04/09/2020. Yields taken from Income unit versions of fund where applicable.