

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

18 February 2015

JOHCM Asia Ex Japan Small & Mid Cap Fund

A GBP IE00B6R5LS41

A sub-fund of J O Hambro Capital Management Umbrella Fund plc
Managed by J O Hambro Capital Management Limited

Objectives and investment policy

- The primary investment objective of the Fund is to seek long-term capital growth.
 - The Fund aims to achieve its investment objective primarily through investment, both direct and indirect, in a diversified portfolio of Asia ex-Japan Small and Mid Cap equity securities of companies with a small or middle market capitalisation all of which will be domiciled or exercising the predominant part of their economic activities in the Asia ex-Japan region. The Fund will generally invest in stocks of companies with a market capitalisation of less than US\$4 billion, with trading liquidity a key consideration.
- The Fund may, due to an increase in market valuations, hold stocks of companies with a market capitalisation of greater than US\$4 billion.
- Any income the Fund generates for this share class will be reinvested annually to grow the value of your investment unless the shareholder elects for a cash dividend.
 - You can buy and sell shares in the Fund, before 5.30pm, on any day which is a working day in Dublin.

Risk and reward profile

◆ Lower risk			Higher risk ◆			
◆ Typically lower rewards			Typically higher rewards ◆			
1	2	3	4	5	6	7

- The risk and reward indicator is calculated on the basis of the share class volatility (the ups and downs in its value) over the prior 5 year period.

The risk and reward indicator:

- is based on simulated historical performance data and may not be a reliable indication for the future;
- is not guaranteed and may change over time.
- As this share class has not been in existence for 5 years, simulated performance data has been used.
- The lowest category does not mean that a share class is risk free.

The share class category reflects the following factors:

- Higher volatility can result from investments in shares as their value may fluctuate more than other financial instruments, such as bonds.

- The Fund may invest in shares priced in currencies other than the currency of the share class. This may result in the value of the share class increasing or decreasing due to changes in foreign exchange rates.

- Your initial investment is not guaranteed.

In addition to the risk captured by the indicator, the fund value may be affected by:

- Changes in exchange rates between currencies may cause the value of the investments to diminish or increase.
- Any change in the Company's tax status or in legislation could affect the value of investments held by the Company.
- Political and /or regulatory Risks.
- Investors should note that a more detailed description of risk factors is set out in full in the Prospectus.

Charges

One off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money. Consult your financial advisor or distributor for the actual amount they may charge.	
Charges taken from the fund over a year	
Ongoing charge	1.50%
Charges taken from the fund under certain conditions	
Performance fee	15.00%

The charges you pay as an investor in the Fund are used to cover the operational costs of the Fund, including marketing and distribution costs. These charges reduce the potential growth of your investment. Ongoing charges are based on figures for the year ended 31 December 2014.

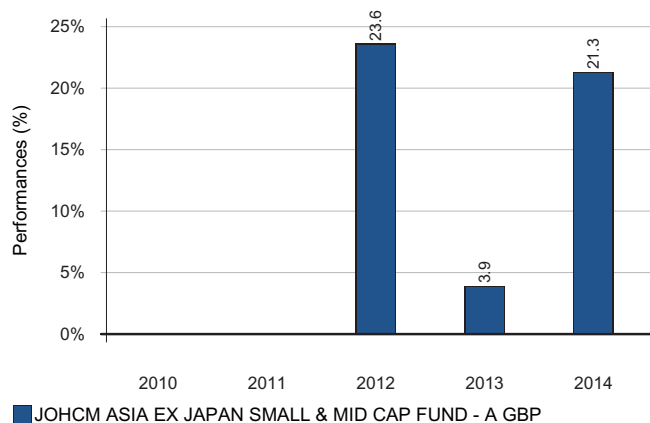
This figure may vary from year to year and does not include Fund transaction costs.

For more information about charges see the Fund's prospectus, available at www.johcm.co.uk.

A performance fee of 15% is payable on the excess if the NAV outperforms the benchmark on an annual basis. The calculation is performed daily. Any underperformance is carried forward. This fee applies to all share classes.

The benchmark is the MSCI AC Asia ex Japan Small Cap NR Index (net dividends reinvested).

Past performance



Past performance is not a reliable guide to future performance.

These performance results include ongoing charges and any performance fee taken from the Fund but do not include any entry charges that you might have to pay.

The share class came into existence in 2011.

Past performance has been calculated in GBP.

Practical information

Depository: RBC Investor Services Bank S.A., Dublin Branch

J O Hambro Capital Management Umbrella Fund Plc (the "Company") is structured as an umbrella fund with several sub-funds. The assets and liabilities of the Fund are segregated from other sub-funds within the umbrella, however, other jurisdictions may not necessarily recognise such segregation. The prospectus and periodic reports are prepared for the entire Company. This Key Investor Information document refers to one sub-fund of the Company.

The following information is available free of charge at www.johcm.co.uk:

- The prospectus, annual and semi-annual reports for the Company. Hard copies are available upon written request to the Investment Manager or the Administrator.
- Information on other share classes of this fund or other sub-funds of the Company.
- Share price.

Further information is available from the administrator, RBC Investor Services Ireland Limited, George's Quay House, 43 Townsend Street, Dublin 2, Ireland.

Tax legislation in the Company's home state (Ireland) may have an impact on your personal tax position. Consult your financial or professional adviser for more information on taxation.

J O Hambro Capital Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

The registered office of the Company is George's Quay House, 43 Townsend Street, Dublin 2, Ireland

The representative and paying agent in Switzerland is RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Badenerstrasse 567, PO Box 1292, CH-8048 Zurich. The prospectus for Switzerland, the Key Investor Information Documents, the memorandum and articles of association, the annual report and audited financial statements and semi-annual report and unaudited financial statements are available free of charge at the offices of the Representative in Switzerland.