

# THE CHELSEA SELECTION

	Elite Rated	Chelsea Risk Rating	1 YEAR % Growth	Rank	3 YEAR % Growth	Rank	5 YEAR % Growth	Rank	10 YEAR % Growth	Rank	Yield %	Fund Size (m)
<b>UK All Companies</b>												
AXA Framlington UK Select Opportunities	▲	6	8.78	227	17.16	217	58.35	181	108.48	54	1.88	3365.4
F&C UK Mid Cap*** <b>NEW ENTRY</b>		6	11.65	194 / 262	38.73	36 / 248	106.94	30 / 236	181.21	11 / 196	-	32.2
Franklin UK Managers' Focus		7	14.55	108	38.94	34	121.03	14	132.66	25	-	292.1
Franklin UK Mid Cap	▲	6	20.22	36	39.71	33	103.88	37	209.50	6	2.59	977.5
Investec UK Alpha	▲	6	13.76	136	29.16	91	109.41	24	137.12	24	1.71	1736.9
JOHCM UK Dynamic***	▲	6	21.48	-	33.18	-	99.78	-	-	-	3.41	596.5
Jupiter UK Growth	▲	7	9.45	220	16.76	222	80.56	88	83.81	99	1.90	1395.5
Jupiter UK Special Situations	▲	5	14.16	123	29.79	88	81.59	81	138.55	23	2.00	1711.6
L&G UK Special Situations	▲	6.5	10.04	213	42.18	22	107.75	28	-	-	1.60	270.8
Lindsell Train CF UK Equity		6.5	16.47	70	53.32	7	124.40	10	235.92	3	1.95	4072.5
Liontrust Special Situations	▲	6	13.86	133	43.32	18	87.49	64	223.17	5	1.86	2842.3
Marlborough UK Multi-Cap Growth	▲	7	28.98	8	66.51	5	127.85	9	196.99	8	0.83	169.7
MI Chelverton UK Equity Growth <b>NEW ENTRY</b>		7.5	34.58	2	-	-	-	-	-	-	1.03	98.6
Schroder Recovery	▲	7.5	14.82	100	21.05	170	104.04	35	147.33	21	2.16	1076.8
Threadneedle UK Extended Alpha	▲	7	9.87	217	31.19	79	81.89	79	119.82	41	-	128.3
<b>Sector Average</b>			<b>14.42</b>	<b>260</b>	<b>26.29</b>	<b>246</b>	<b>71.30</b>	<b>234</b>	<b>80.70</b>	<b>195</b>	-	-
<b>UK Equity Income</b>												
Artemis Income	▲	5	13.03	30	27.88	26	72.01	36	105.45	10	3.91	6449.2
Evenlode Income**	▲	5	10.93	207 / 260	44.97	14 / 246	97.89	46	-	-	3.30	1441.0
Fidelity Enhanced Income	▲	5	3.39	82	15.47	78	43.29	74	-	-	7.06	550.0
JOHCM UK Equity Income	▲	6	19.74	7	27.13	28	85.05	14	142.70	2	4.36	3300.0
Man GLG UK Income <b>NEW ENTRY</b>		6	24.85	1	41.26	2	95.34	7	75.73	34	4.52	238.8
Marlborough Multi Cap Income	▲	7	12.48	31	27.88	79	102.62	5	-	-	4.33	1536.7
Montanaro UK Income Seed**		8	20.15	37 / 260	47.11	13 / 246	110.32	20 / 234	171.75	13 / 195	-	210.0
Rathbone Income	▲	5	10.57	50	30.58	14	80.34	18	84.83	27	3.50	1421.2
Royal London UK Equity Income**	▲	5	10.33	52 / 85	28.71	22 / 80	94.99	9 / 76	130.76	5 / 56	3.82	1883.6
Standard Life Investments UK Equity Income Unconstrained	▲	6	12.03	35	24.59	46	100.33	6	72.11	37	3.79	1212.9
Threadneedle UK Equity Alpha Income	▲	5	10.02	56	23.03	55	80.30	20	118.97	8	4.20	826.5
Woodford Equity Income	▲	5	0.43	84	25.40	42	-	-	-	-	3.52	9251.6
Woodford Income Focus <b>NEW ENTRY</b>		5	-	-	-	-	-	-	-	-	-	734.1
<b>Sector Average</b>			<b>11.32</b>	<b>84</b>	<b>25.19</b>	<b>79</b>	<b>68.30</b>	<b>75</b>	<b>78.20</b>	<b>55</b>	-	-
<b>UK Smaller Companies</b>												
AXA Framlington UK Smaller Companies		8	29.66	17	65.46	9	171.78	5	170.27	20	0.64	317.9
CF Livingbridge UK Micro Cap	▲	8.5	28.41	23	51.52	22	186.88	3	-	-	0.69	89.1
Franklin UK Smaller Companies		8	23.49	33	42.24	31	143.38	18	77.52	38	1.12	276.2
Liontrust UK Micro Cap		8	24.62	28	-	-	-	-	-	-	-	22.4
Marlborough Special Situations	▲	7.5	26.34	24	61.58	12	149.00	15	237.97	8	-	1407.9
Marlborough UK Micro Cap Growth	▲	8	32.49	9	59.19	15	161.59	8	286.06	2	-	934.3
R&M UK Equity Smaller Companies	▲	8	28.93	20	54.67	17	201.17	2	280.53	3	1.04	862.4
<b>Sector Average</b>			<b>26.90</b>	<b>47</b>	<b>46.90</b>	<b>46</b>	<b>118.51</b>	<b>43</b>	<b>138.89</b>	<b>40</b>	-	-
<b>Sterling Corporate Bond</b>												
Kames Investment Grade Bond	▲	2.5	2.82	14	19.59	25	37.78	15	88.38	14	2.78	1452.0
Royal London Corporate Bond	▲	2.5	3.05	11	20.61	17	40.03	11	79.19	22	3.38	1082.9
TwentyFour Corporate Bond <b>NEW ENTRY</b>		2.5	3.37	8	-	-	-	-	-	-	-	426.4
<b>Sector Average</b>			<b>1.52</b>	<b>87</b>	<b>16.94</b>	<b>83</b>	<b>30.26</b>	<b>70</b>	<b>67.90</b>	-	-	-
<b>Sterling High Yield</b>												
Aviva Inv High Yield Bond 2	▲	3.5	4.07	31	15.68	7	43.24	6	-	-	4.50	183.1
Baillie Gifford High Yield Bond B	▲	4	7.56	9	14.21	14	42.46	7	102.97	2	4.10	434.7
Royal London Short Duration Global High Yield Bond <b>NEW ENTRY</b>		2.5	2.82	33	11.17	22	-	-	-	-	4.92	1003.0
Schroder High Yield Opportunities***	▲	3.5	9.09	67 / 244	23.53	54 / 221	54.16	15 / 161	100.10	24	6.22	498.8
<b>Sector Average</b>			<b>6.77</b>	<b>33</b>	<b>11.71</b>	<b>31</b>	<b>32.59</b>	<b>24</b>	<b>77.69</b>	<b>18</b>	-	-
<b>Sterling Strategic Bond</b>												
Artemis Strategic Bond		3	6.06	18	16.80	17	37.91	13	78.55	12	3.98	1128.7
Baillie Gifford Corporate Bond	▲	3.5	5.43	22	18.55	11	40.83	9	96.61	3	3.60	693.3
Fidelity Strategic Bond	▲	2.5	0.50	69	9.94	54	25.24	42	92.04	6	2.25	1768.3
GAM Star Credit Opportunities	▲	4	10.16	4	30.34	1	86.04	1	-	-	4.50	507.0
Henderson Strategic Bond		3	3.01	51	13.74	29	32.65	22	81.33	10	3.60	1878.2
Invesco Perpetual Monthly Income Plus	▲	3.5	8.78	6	16.16	21	42.49	6	90.98	5	4.40	3336.2
Jupiter Strategic Bond	▲	2.5	4.31	34	12.87	36	32.34	23	-	-	3.70	3694.6
TwentyFour Dynamic Bond	▲	3.5	7.67	11	14.77	25	43.28	7	-	-	4.76	1568.7
<b>Sector Average</b>			<b>3.65</b>	<b>86</b>	<b>12.71</b>	<b>75</b>	<b>27.42</b>	<b>65</b>	<b>63.20</b>	<b>41</b>	-	-
<b>Targeted Absolute Return</b>												
Aviva Inv Multi Strategy Target Income 2		3.5	-1.45	-	-	-	-	-	-	-	4.44	2403.7
BlackRock UK Absolute Alpha	▲	4	3.07	-	15.37	-	23.87	-	38.79	-	-	364.4
Henderson UK Absolute Return	▲	4	2.56	-	14.63	-	43.39	-	-	-	-	2367.9
Jupiter Absolute Return	▲	4.5	1.85	-	14.92	-	17.16	-	-	-	-	1209.2
Old Mutual Global Equity Absolute Return R Hedged	▲	5	9.76	-	18.23	-	40.86	-	-	-	-	7774.4
Premier Defensive Growth	▲	3	2.23	-	6.02	-	17.45	-	-	-	-	545.2
Smith & Williamson Enterprise	▲	5	5.73	-	11.40	-	41.26	-	84.19	-	-	120.0
SVS Church House Tenax Absolute Return Strategies	▲	4	3.84	-	13.29	-	27.31	-	-	-	0.99	143.0
<b>Sector Average</b>			<b>3.96</b>	-	<b>8.26</b>	-	<b>19.01</b>	-	<b>32.21</b>	-	-	-
<b>Europe Excluding UK</b>												
Baring Europe Select***	▲	8	26.99	12 / 25	83.29	6 / 20	167.71	8 / 20	227.39	1 / 16	1.40	2046.1
BlackRock Continental European Income	▲	7	22.38	83	55.28	33	131.07	13	-	-	3.61	1729.6
BlackRock European Dynamic***	▲	7	29.08	16	68.73	6	137.40	9	239.56	2	-	2545.8
FP CRUX European		7	16.48	104	-	-	-	-	-	-	2.14	114.6
GAM Star Continental European Equity	▲	7	22.76	76	65.58	9	117.18	28	144.73	9	1.21	1539.3
Jupiter European	▲	6.5	24.97	51	72.96	3	132.12	12	222.36	4	0.40	4303.1
Marlborough European Multi-Cap <b>NEW ENTRY</b>		8.5	37.82	2	104.48	2	169.90	2	136.29	12	0.66	247.4
Mirabaud Equities Europe Ex-UK Small and Mid***	▲	7.5	24.34	19 / 25	-	-	-	-	-	-	-	56.2
Threadneedle European Select	▲	7	22.60	81	57.05	26	105.34	43	159.97	7	1.00	3038.7
<b>Sector Average</b>			<b>25.06</b>	<b>106</b>	<b>50.19</b>	<b>95</b>	<b>106.11</b>	<b>83</b>	<b>94.88</b>	<b>66</b>	-	-

## Around 100 of our top-rated funds, organised by sector.

	Elite Rated	Chelsea Risk Rating	1 YEAR		3 YEAR		5 YEAR		10 YEAR		Yield	Fund Size
			% Growth	Rank	% Growth	Rank	% Growth	Rank	% Growth	Rank	%	(m)
<b>North America</b>												
● AXA Framlington American Growth	▲	7	19.72	38	60.09	51	111.20	70	214.42	15	-	508.5
Brown Advisory US Flexible Equity**	▲	7	19.59	-	59.45	-	-	-	-	-	-	229.3
CF Miton US Opportunities		7	16.15	83	69.87	17	-	-	-	-	-	292.3
Dodge & Cox US Stock		7	22.13	24	61.87	42	148.53	9	-	-	-	513.7
● Fidelity American Special Situations <b>SPOTLIGHT</b>		7	9.97	123	61.25	46	141.90	13	210.60	18	-	1333.1
Hermes US SMID Equity*	▲	8	10.28	13 / 15	60.29	6 / 14	-	-	-	-	-	675.5
Legg Mason ClearBridge US Aggressive Growth		7	16.92	72	38.84	102	117.64	54	203.84	25	-	1661.6
<b>Sector Average</b>			<b>18.10</b>	<b>129</b>	<b>56.85</b>	<b>111</b>	<b>118.98</b>	<b>96</b>	<b>174.83</b>	<b>70</b>	-	-
<b>Japan</b>												
Baillie Gifford Japanese	▲	10	27.12	5	80.61	5	160.44	3	189.72	2	0.77	1869.0
● JPM Japan		10	17.98	37	83.62	3	145.53	7	115.19	17	0.24	453.1
Legg Mason IF Japan Equity		10	26.69	7	128.41	1	332.61	1	403.22	1	-	707.8
● Man GLG Japan Core Alpha	▲	10	19.82	27	64.59	16	144.34	8	175.81	5	2.27	1916.6
<b>Sector Average</b>			<b>19.46</b>	<b>68</b>	<b>60.48</b>	<b>62</b>	<b>109.47</b>	<b>55</b>	<b>95.32</b>	<b>45</b>	-	-
<b>Asia Pacific Excluding Japan</b>												
Fidelity Asia Pacific Opportunities		8	17.79	86	-	-	-	-	-	-	-	60.0
Invesco Perpetual Asian		8	38.52	1	70.92	6	123.98	3	205.73	6	1.00	1358.8
JOHCM Asia ex Japan	▲	8	21.09	76	56.27	22	98.80	19	-	-	-	566.8
● JOHCM Asia ex Japan Small and Mid Cap <b>SPOTLIGHT</b>		9	7.31	99	52.21	33	108.38	10	-	-	-	46.0
● Matthews Asia Pacific Tiger	▲	8	15.46	90	49.93	38	92.07	25	-	-	-	345.7
● Schroder Asian Alpha Plus	▲	8	34.33	8	64.05	16	99.09	17	-	-	0.91	756.3
Schroder Asian Income	▲	7.5	23.17	65	46.66	44	86.25	32	208.29	5	3.89	1224.5
● Stewart Investors Asia Pacific Leaders	▲	7.5	11.85	97	39.65	63	76.87	43	216.19	3	0.90	9520.0
<b>Sector Average</b>			<b>24.49</b>	<b>99</b>	<b>45.64</b>	<b>91</b>	<b>79.50</b>	<b>77</b>	<b>124.59</b>	<b>55</b>	-	-
<b>Global Emerging Markets**</b>												
Aberdeen Latin American Equity	▲	10	28.42	-	20.39	-	25.25	-	-	-	-	246.0
GS India Equity Portfolio	▲	10	26.94	-	89.45	-	187.26	-	-	-	-	1918.1
Henderson Emerging Markets Opportunities		10	22.91	71	42.29	33	62.79	30	62.70	27	1.30	471.9
● Invesco Perpetual Hong Kong & China	▲	10	31.27	-	59.62	-	148.29	-	155.17	-	-	340.2
Jupiter India		10	22.41	-	91.52	-	170.49	-	-	-	-	1028.9
Lazard Emerging Markets	▲	10	24.31	63	28.63	68	51.95	51	117.27	8	2.10	1161.2
M&G Global Emerging Markets	▲	10	23.97	65	25.66	78	52.41	48	-	-	1.80	2162.8
MI Somerset Emerging Markets Dividend Growth	▲	9.5	27.55	45	45.85	26	63.83	29	-	-	1.90	1427.0
● RWC Global Emerging Markets <b>NEW ENTRY</b>		10	33.09	11	-	-	-	-	-	-	-	347.5
Schroder Small Cap Discovery		10	13.87	-	30.95	-	90.15	-	-	-	0.78	213.9
<b>Sector Average</b>			<b>26.86</b>	<b>93</b>	<b>36.74</b>	<b>85</b>	<b>55.29</b>	<b>72</b>	<b>89.41</b>	<b>33</b>	-	-
<b>Global</b>												
Baillie Gifford Global Discovery**	▲	8	23.79	41	60.38	44	170.59	3	262.39	-	-	291.7
● Fidelity Global Special Situations		7	24.42	34	69.93	12	141.25	13	124.47	58	-	2325.8
Fundsmith Equity	▲	6	21.77	69	99.20	2	173.99	2	-	-	0.83	12137.9
JOHCM Global Select	▲	7	14.53	231	39.40	188	109.59	68	-	-	-	2351.4
● Rathbone Global Opportunities	▲	6.5	21.84	67	70.74	9	127.08	27	158.81	21	-	1080.0
<b>Sector Average</b>			<b>19.04</b>	<b>271</b>	<b>44.20</b>	<b>240</b>	<b>89.41</b>	<b>210</b>	<b>105.55</b>	<b>139</b>	-	-
<b>Global Equity Income</b>												
● Artemis Global Income	▲	6.5	20.00	7	46.56	15	126.44	1	-	-	3.61	3674.8
Fidelity Global Dividend	▲	6	12.24	36	53.83	4	103.53	2	-	-	2.95	854.0
Fidelity Global Enhanced Income		5.5	12.02	38	51.50	7	-	-	-	-	4.08	272.6
Guinness Global Equity Income	▲	6.5	11.13	40	43.50	18	92.88	13	-	-	2.88	335.3
● M&G Global Dividend	▲	6.5	21.63	72 / 266	39.23	187 / 235	85.14	155 / 205	-	-	2.83	6539.7
Newton Global Income Inst	▲	6	13.33	30	59.01	1	94.12	12	170.83	1 / 7	3.11	5522.4
<b>Sector Average</b>			<b>15.46</b>	<b>47</b>	<b>37.43</b>	<b>39</b>	<b>78.36</b>	<b>30</b>	<b>110.19</b>	-	-	-
<b>Miscellaneous**</b>												
Artemis Strategic Assets	▲	6	12.18	97 / 146	14.11	119 / 130	41.29	94 / 108	-	-	-	794.1
Artemis Monthly Distribution <b>NEW ENTRY</b>	▲	4.5	12.19	-	37.11	-	85.50	-	-	-	4.16	548.0
AXA Framlington Global Technology	▲	10	33.84	7 / 16	100.85	3 / 13	153.54	6 / 13	318.45	3 / 11	-	422.6
F&C Real Estate Securities	▲	7	8.00	21 / 49	53.77	2 / 48	126.87	2 / 36	-	-	-	104.0
Guinness Global Energy		10	-2.36	264 / 266	-29.29	234	-2.84	203 / 205	-	-	-	218.9
Jupiter Financial Opportunities		8	24.07	-	52.45	-	108.34	-	105.19	-	0.90	507.1
Legg Mason IF RARE Global Infrastructure Income		5	21.58	-	-	-	-	-	-	-	-	365.2
Polar Capital Biotechnology		10	38.49	-	94.68	-	-	-	-	-	-	161.1
Polar Capital Healthcare Opportunities	▲	8	18.80	-	56.17	-	199.26	-	-	-	-	1125.6
Premier Pan European Property Share	▲	7.5	1.45	40 / 49	29.64	21 / 48	99.57	3 / 36	55.42	10 / 23	3.03	233.9
M & G Emerging Market Bond		4	12	16 / 49	48	6 / 44	59	3 / 31	179	6 / 15	6.25	44
Old Mutual Gold And Silver <b>NEW ENTRY</b>		10	-2.89	-	-	-	-	-	-	-	-	163.8
VT UK Infrastructure Income		4	5.61	-	-	-	-	-	-	-	5.09	218.9

### ● Funds featured in The Chelsea Core Selection (see pages 10-15).

▲ Funds that are Elite Rated by FundCalibre (see FundCalibre.com for further details). FundCalibre is an appointed representative under Chelsea Financial Services.

\* This fund is domiciled offshore and therefore sits within a different sector. Please note different regulations may apply to funds with offshore status. Investors are not normally entitled to compensation through the UK Financial Services Compensation Scheme for offshore funds.

\*\* Where there is multiple sector amalgamation, sector positions shown are within various different underlying sectors. Some funds aren't ranked as they are not comparable due to the diverse nature of the sector.

\*\*\* These funds fall within a different sector, hence the sector positions shown vary.

† This fund has a dilution levy of 0.4% when buying or selling.

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Yields as at 07/09/2017. Yields taken from Income unit versions of fund. ^Yields as at 12/09/2017