

# THE CHELSEA SELECTION

	Elite Rated	Chelsea Risk Rating	1 YEAR % Growth	Rank	3 YEAR % Growth	Rank	5 YEAR % Growth	Rank	10 YEAR % Growth	Rank	Yield %	Fund Size (m)
<b>UK All Companies</b>												
Artemis UK Select <b>NEW ENTRY</b>		7	3.57	209	25.43	197	51.37	88	149.82	52	2.60	742.0
AXA Framlington UK Select Opportunities	▲	6	6.30	99	23.12	209	39.33	164	138.41	62	1.65	2827.9
Franklin UK Managers' Focus		7	6.66	91	32.11	133	70.99	26	180.25	30	-	403.2
Franklin UK Mid Cap	▲	6.5	9.17	47	29.92	157	66.22	35	265.67	8	2.01	1053.0
Investec UK Alpha	▲	6	6.01	106	33.75	112	63.95	47	156.64	43	2.27	2146.6
JOHCM UK Dynamic	▲	6	6.95	87	44.18	26	60.57	57	203.53	22	3.41	1100.0
Jupiter UK Special Situations	▲	5	5.74	113	38.17	58	53.77	78	165.73	37	2.30	2010.7
Lindsell Train UK Equity		6.5	12.91	18	60.04	9	90.34	10	348.39	2	1.79	5832.0
Liontrust Special Situations	▲	6	14.49	11	58.88	10	80.17	15	311.41	5	1.82	3907.8
Marlborough UK Multi-Cap Growth	▲	7	10.39	36	65.32	5	103.02	8	254.79	10	0.63	363.5
MI Chelverton UK Equity Growth	▲	7.5	15.31	7	82.67	2	-	-	-	-	0.93	285.0
Schroder Recovery	▲	7.5	8.30	54	39.96	46	49.52	94	209.97	19	2.45	1210.9
Slater Growth <b>NEW ENTRY</b>		7	10.31	38	39.68	50	104.58	7	392.04	1	-	604.3
Threadneedle UK Extended Alpha	▲	7	4.72	158	34.32	107	56.00	73	123.23	87	-	130.4
<b>Sector Average</b>			<b>5.95</b>	<b>263</b>	<b>32.59</b>	<b>248</b>	<b>46.90</b>	<b>236</b>	<b>114.10</b>	<b>197</b>		
<b>UK Equity Income</b>												
Artemis Income	▲	5	5.09	24	33.07	17	48.24	22	136.17	11	4.15	6300.8
JOHCM UK Equity Income	▲	6	6.38	12	37.22	8	53.33	13	203.94	3	4.36	3800.0
LF Livingbridge UK Multi Cap Income <b>NEW ENTRY</b>		7.5	16.09	1	-	-	-	-	-	-	-	27.8
Man GLG UK Income <b>SPOTLIGHT</b>	▲	6	6.77	9	42.02	4	72.39	3	132.45	15	5.16	724.3
Marlborough Multi Cap Income	▲	7	5.67	16	19.50	71	57.35	8	-	-	4.38	1642.6
Montanaro UK Income	▲	7.5	6.26	102 / 263	37.19	68 / 248	71.74	25 / 236	231.29	14 / 197	3.60	320.0
Rathbone Income	▲	5	1.90	70	26.30	44	46.13	35	124.61	22	3.92	1282.5
Royal London UK Equity Income	▲	5.5	6.18	14	36.28	11	58.98	7	180.42	4	4.08	2084.0
Standard Life Investments UK Equity Income Unconstrained	▲	6	4.59	31	16.84	76	50.24	20	133.19	14	4.21	1469.3
TB Evenlode Income***	▲	5	11.99	24 / 263	56.44	15 / 248	82.86	14 / 236	-	-	3.20	2513.0
Threadneedle UK Equity Alpha Income	▲	5	5.38	18	28.57	36	46.85	30	142.37	9	4.00	777.3
<b>Sector Average</b>			<b>3.54</b>	<b>87</b>	<b>27.03</b>	<b>80</b>	<b>43.29</b>	<b>76</b>	<b>112.04</b>	<b>55</b>		
<b>UK Smaller Companies</b>												
AXA Framlington UK Smaller Companies		8	8.52	33	49.62	21	117.76	11	301.76	13	0.55	307.9
Franklin UK Smaller Companies		8	13.76	15	39.23	33	87.37	25	150.17	40	1.02	395.9
LF Livingbridge UK Micro Cap	▲	8.5	19.26	9	59.24	14	132.23	6	-	-	0.62	170.7
Liontrust UK Micro Cap		8	23.65	4	-	-	-	-	-	-	-	34.6
Marlborough Special Situations	▲	7.5	12.74	20	59.08	15	117.83	10	356.53	8	-	1705.1
Marlborough UK Micro-Cap Growth	▲	8	12.09	22	64.18	11	123.30	8	440.14	4	-	1296.3
R&M UK Equity Smaller Companies		8	6.80	40	45.55	25	117.88	9	374.46	7	-	601.7
TB Amati UK Smaller Companies <b>NEW ENTRY</b>		8	21.24	5	92.35	4	153.85	3	420.66	5	-	204.9
<b>Sector Average</b>			<b>11.62</b>	<b>48</b>	<b>49.87</b>	<b>46</b>	<b>85.56</b>	<b>45</b>	<b>232.83</b>	<b>41</b>		
<b>Sterling Corporate Bond</b>												
BlackRock Corporate Bond	▲	2.5	0.39	8	16.69	17	31.64	16	96.08	10	2.86	762.6
Kames Investment Grade Bond	▲	2.5	-0.46	38	14.23	37	30.62	19	91.98	15	2.64	1487.0
Royal London Corporate Bond	▲	2.5	0.44	7	17.07	14	33.66	12	87.21	17	3.24	1191.8
TwentyFour Corporate Bond	▲	2.5	0.04	20	15.22	30	-	-	-	-	-	655.1
<b>Sector Average</b>			<b>-0.65</b>	<b>94</b>	<b>13.62</b>	<b>86</b>	<b>25.53</b>	<b>78</b>	<b>68.92</b>	<b>58</b>		
<b>Sterling High Yield</b>												
Aviva Investors High Yield Bond 2	▲	3.5	-0.59	34	11.09	29	27.74	8	-	-	4.70	139.3
Baillie Gifford High Yield Bond	▲	4	2.11	6	18.15	6	27.88	7	114.77	3	3.90	453.0
Royal London Short Duration Global High Yield Bond		2.5	1.53	15	8.82	30	18.71	24	-	-	5.14	1256.5
Schroder High Yield Opportunities		4	3.00	1	24.07	2	43.13	1	121.62	2	6.19	728.8
<b>Sector Average</b>			<b>1.48</b>	<b>34</b>	<b>14.97</b>	<b>32</b>	<b>22.97</b>	<b>28</b>	<b>85.00</b>	<b>19</b>		
<b>Sterling Strategic Bond</b>												
Artemis Strategic Bond		3	1.20	10	15.77	11	28.10	16	82.75	15	4.10	1333.8
Baillie Gifford Strategic Bond	▲	3	0.37	25	17.53	7	33.42	6	102.99	4	3.40	778.9
GAM Star Credit Opportunities*	▲	4	0.09	30	22.90	4	52.09	2	-	-	4.15	1202.5
Invesco Perpetual Monthly Income Plus	▲	3.5	-0.80	51	13.22	20	24.15	30	95.24	6	5.09	3159.6
Janus Henderson Strategic Bond ^		3	-0.59	47	9.79	48	24.55	24	78.25	19	3.00	2169.1
Jupiter Strategic Bond	▲	2.5	-0.38	42	10.56	46	21.76	36	111.36	2	3.50	3913.6
TwentyFour Dynamic Bond	▲	3.5	0.95	14	12.46	31	30.06	11	-	-	4.53	1839.6
<b>Sector Average</b>			<b>-0.39</b>	<b>83</b>	<b>11.18</b>	<b>74</b>	<b>21.18</b>	<b>67</b>	<b>63.54</b>	<b>42</b>		
<b>Targeted Absolute Return</b>												
BlackRock UK Absolute Alpha	▲	4	-1.35	-	4.14	-	24.06	-	24.67	-	-	461.4
Janus Henderson UK Absolute Return	▲	4	1.16	-	9.11	-	23.99	-	-	-	-	2526.2
Jupiter Absolute Return***	▲	4.5	-4.63	-	5.75	-	13.02	-	-	-	-	1494.3
Merian Global Equity Absolute Return Hedged	▲	5	0.50	-	13.37	-	27.61	-	-	-	-	12472.0
Smith & Williamson Enterprise	▲	5	1.64	-	8.10	-	25.71	-	50.51	-	-	146.4
SVS Church House Tenax Absolute Return Strategies	▲	4	0.25	-	11.38	-	21.20	-	53.42	-	0.72	241.0
<b>Sector Average</b>			<b>-0.47</b>	<b>-</b>	<b>4.43</b>	<b>-</b>	<b>11.90</b>	<b>-</b>	<b>29.37</b>	<b>-</b>		
<b>Europe Excluding UK</b>												
Barings Europe Select Trust***	▲	8	7.29	13 / 26	74.87	9 / 23	108.59	10 / 20	266.31	4 / 19	1.40	2164.9
BlackRock Continental European Income	▲	7	-1.99	93	42.75	76	69.36	32	-	-	3.93	1890.0
BlackRock European Dynamic ^	▲	7	7.15	14	63.63	10	94.89	4	262.81	3	1.11	3186.4
FP CRUX European Special Situations <b>NEW ENTRY</b>	▲	7	1.22	60	59.10	17	77.94	17	-	-	2.05	2141.8
GAM Star Continental European Equity	▲	7	-2.65	97	43.79	69	62.46	52	143.17	15	1.06	1483.4
Jupiter European	▲	6.5	21.10	1	78.35	2	120.12	3	290.15	1	0.50	6031.1
Marlborough European Multi-Cap	▲	8	0.01	78	88.39	1	122.12	2	148.20	13	1.00	448.6
Schroder European Alpha Income <b>NEW ENTRY</b>	▲	7.5	-3.41	105	48.83	41	82.15	8	-	-	3.16	1324.9
Threadneedle European Select	▲	7	5.15	24	52.56	27	71.77	29	200.46	6	1.00	3170.6
<b>Sector Average</b>			<b>1.85</b>	<b>113</b>	<b>47.05</b>	<b>103</b>	<b>63.28</b>	<b>94</b>	<b>108.09</b>	<b>73</b>		

## Around 100 of our top-rated funds, organised by sector.

	Elite Rated	Chelsea Risk Rating	1 YEAR % Growth Rank		3 YEAR % Growth Rank		5 YEAR % Growth Rank		10 YEAR % Growth Rank		Yield %	Fund Size (m)
<b>North America</b>												
Artemis US Extended Alpha		7	18.41	61	94.50	12	-	-	-	-	-	1495.8
AXA Framlington American Growth	▲	7	31.31	4	85.88	32	143.13	12	305.44	10	-	570.2
Brown Advisory US Flexible Equity ^	▲	7	22.37	-	83.21	-	-	-	-	-	-	264.1
Dodge & Cox US Stock		7	17.91	71	88.04	24	125.15	35	-	-	-	1147.1
Fidelity American Special Situations		7	12.32	125	61.17	110	112.77	62	242.05	38	-	948.1
Hermes US SMID Equity*	▲	8	19.09	12 / 15	72.98	9 / 14	107.97	7 / 11	-	-	-	844.3
LF Miton US Opportunities	▲	7	18.30	65	77.41	60	118.29	54	-	-	-	554.3
<b>Sector Average</b>			<b>17.62</b>	<b>141</b>	<b>72.64</b>	<b>127</b>	<b>110.45</b>	<b>109</b>	<b>223.37</b>	<b>82</b>		
<b>Japan</b>												
Baillie Gifford Japanese ^	▲	10	11.91	17	86.93	5	112.11	6	244.13	2	0.85	2770.0
JPM Japan		10	23.01	1	85.54	8	127.72	3	231.51	3	0.28	894.3
Legg Mason IF Japan Equity		10	20.01	4	133.00	1	208.41	1	703.33	1	-	1113.3
Man GLG Japan Core Alpha	▲	10	6.27	57	53.13	52	82.90	20	180.02	7	2.51	2314.2
<b>Sector Average</b>			<b>8.76</b>	<b>75</b>	<b>59.58</b>	<b>71</b>	<b>79.96</b>	<b>60</b>	<b>135.75</b>	<b>50</b>		
<b>Asia Pacific Excluding Japan</b>												
Fidelity Asia Pacific Opportunities		8	8.27	4	92.05	6	-	-	-	-	-	95.0
Guinness Asian Equity Income <b>NEW ENTRY</b>		8	2.05	55	71.87	44	-	-	-	-	0.69	101.5
Invesco Perpetual Asian ^		8	0.13	76	97.16	4	100.07	9	222.85	9	1.36	2395.5
JOHCM Asia ex Japan Small and Mid Cap		9	-12.11	99	20.61	92	54.23	66	-	-	-	23.3
Mathews Asia Pacific Tiger	▲	8	4.88	13	71.16	47	88.63	19	-	-	-	610.3
Schroder Asian Alpha Plus	▲	8	3.29	35	85.72	11	90.50	17	276.40	1	1.34	972.0
Schroder Asian Income	▲	7.5	2.39	50	67.00	55	69.27	34	211.75	11	4.07	1352.9
Stewart Investors Asia Pacific Leaders	▲	7.5	11.66	-	59.82	-	81.97	-	223.16	-	0.99	8199.7
<b>Sector Average</b>			<b>1.61</b>	<b>100</b>	<b>67.87</b>	<b>92</b>	<b>66.93</b>	<b>84</b>	<b>152.02</b>	<b>59</b>		
<b>Global Emerging Markets**</b>												
Aberdeen Latin American Equity	▲	10	-17.93	-	56.49	-	9.02	-	-	-	-	164.4
First State Greater China Growth*** <b>NEW ENTRY</b>	▲	10	7.59	4 / 40	82.82	14 / 37	86.07	16 / 35	248.23	2 / 21	-	468.7
GS India Equity Portfolio	▲	10	-0.26	-	63.45	-	218.79	-	267.13	-	-	2000.0
Invesco Perpetual Hong Kong & China ^	▲	10	8.50	-	83.93	-	98.67	-	225.81	-	-	407.9
Janus Henderson Emerging Markets Opportunities	▲	10	-7.43	81	48.22	77	48.68	42	54.15	32	2.00	542.5
Lazard Emerging Markets	▲	10	-10.30	94	50.16	71	32.59	72	73.92	27	2.10	1009.6
RWC Global Emerging Markets <b>SPOTLIGHT</b>	▲	10	-7.95	84	-	-	-	-	-	-	-	874.3
Schroder Small Cap Discovery	▲	10	-4.28	-	38.76	-	59.11	-	-	-	0.88	231.1
<b>Sector Average</b>			<b>-4.81</b>	<b>99</b>	<b>57.01</b>	<b>90</b>	<b>45.42</b>	<b>79</b>	<b>77.94</b>	<b>38</b>		
<b>Global</b>												
Baillie Gifford Global Discovery ^	▲	8.5	43.10	1	109.57	2	155.07	4	480.42	1	-	715.9
Fidelity Global Special Situations	▲	7	12.71	87	77.43	28	115.18	19	151.68	74	-	2708.4
Fundsmith Equity	▲	6	17.52	29	100.77	5	166.00	3	-	-	0.58	16996.2
Investec Global Special Situations	▲	7	13.88	66	76.48	31	107.37	28	219.72	21	1.02	70.0
Rathbone Global Opportunities	▲	6.5	22.12	13	81.34	18	129.67	8	239.19	18	-	1444.1
T. Rowe Price Global Focused Growth Equity	▲	7.5	23.48	9	102.06	4	149.39	5	181.73	47	-	700.2
<b>Sector Average</b>			<b>10.02</b>	<b>288</b>	<b>57.73</b>	<b>257</b>	<b>74.77</b>	<b>231</b>	<b>134.51</b>	<b>155</b>		
<b>Global Equity Income</b>												
Artemis Global Income	▲	6.5	8.96	10	53.53	17	92.92	1	-	-	2.97	4353.0
Fidelity Global Dividend	▲	6	5.53	33	54.82	14	79.51	7	-	-	2.95	890.0
Fidelity Global Enhanced Income		5.5	4.20	38	52.19	22	-	-	-	-	4.82	248.1
Guinness Global Equity Income	▲	6.5	11.93	3	62.82	4	77.05	10	-	-	2.63	431.3
M&G Global Dividend***	▲	7	12.03	103 / 288	72.36	53 / 257	71.91	152 / 231	198.66	34 / 155	2.76	6271.3
Newton Global Income	▲	6	6.73	23	63.75	3	84.38	3	168.60	2	3.11	5536.2
TB Evenlode Global Income <b>NEW ENTRY</b>	▲	6	-	-	-	-	-	-	-	-	1.60	118.0
<b>Sector Average</b>			<b>5.31</b>	<b>54</b>	<b>47.01</b>	<b>45</b>	<b>60.16</b>	<b>36</b>	<b>134.50</b>	<b>12</b>		
<b>Miscellaneous**</b>												
Artemis Monthly Distribution	▲	4.5	2.79	-	34.55	-	63.32	-	-	-	4.06	920.9
Artemis Strategic Assets	▲	6	-0.43	135 / 153	16.81	120 / 137	15.68	118 / 119	-	-	-	751.6
AXA Framlington Global Technology	▲	10	34.43	3 / 16	142.18	2 / 12	214.37	2 / 12	483.94	2 / 11	-	637.3
F&C Real Estate Securities	▲	7.5	13.78	2 / 48	50.10	5 / 46	118.21	2 / 42	-	-	-	255.4
Guinness Global Energy		9	23.98	7 / 288	48.02	219 / 257	5.92	228 / 231	-	-	-	231.0
Jupiter Financial Opportunities		8	14.95	-	59.92	-	86.05	-	155.07	-	0.80	623.4
M&G Emerging Markets Bond	▲	4	-4.93	16 / 56	38.26	4 / 51	52.75	3 / 46	124.50	8 / 21	6.50	949.2
Merian Gold & Silver		10	-24.12	-	-	-	-	-	-	-	-	203.3
Polar Capital Biotechnology		10	18.46	-	67.67	-	-	-	-	-	-	393.1
Polar Capital Healthcare Opportunities	▲	8	20.88	-	46.90	-	154.47	-	390.91	-	-	1351.0
Premier Pan European Property Share	▲	7.5	12.31	4 / 48	24.55	28 / 46	88.28	3 / 42	130.09	6 / 27	3.77	286.7
VT Gravis UK Infrastructure Income		4	2.37	-	-	-	-	-	-	-	5.47	264.0

### ● Funds featured in The Chelsea Core Selection (see pages 12-17).

▲ Funds that are Elite Rated by FundCalibre (see FundCalibre.com for further details). FundCalibre is an appointed representative under Chelsea Financial Services.

^ The history of this unit/share class has been extended, at FE's discretion, to give a sense of a longer track record of the fund as a whole.

\* This fund is domiciled offshore and therefore sits within a different sector. Please note different regulations may apply to funds with offshore status. Investors are not normally entitled to compensation through the UK Financial Services Compensation Scheme for offshore funds.

\*\* Where there is multiple sector amalgamation, sector positions shown are within various different underlying sectors. Some funds aren't ranked as they are not comparable due to the diverse nature of the sector.

\*\*\* These funds fall within a different sector, hence the sector positions vary.

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Source: FE Analytics, total return, IA universe, 01/09/2018.

Yields per annum as at 13/09/2018. Yields taken from Income unit versions of fund.