

	3 Year Growth	Diff. from sector avg		3 Year Growth	Diff. from sector avg		3 Year Growth	Diff. from sector avg
UK ALL COMPANIES			GLOBAL EQUITY INCOME			EUROPEAN SMALLER COMPANIES		
Royal London UK Opportunities	1.73%	-10.03%	Troy Asset Management Ltd Trojan Global Income	19.33%	-10.38%	Lazard European Smaller Companies	-10.03%	-12.04%
Baillie Gifford UK Equity Alpha	1.11%	-10.65%	Premier Miton Global Sustainable Optimum Income	7.28%	-22.43%	Sector Average	2.01%	
Premier Miton UK Value Opportunities	0.31%	-11.45%	Sector Average	29.71%		GLOBAL EMERGING MARKETS		
BlackRock UK Special Situations	-0.55%	-12.31%	GLOBAL			abrdn Emerging Markets Equity	-9.98%	-13.75%
Royal London UK Mid-Cap Growth	-1.14%	-12.90%	Stewart Investors Worldwide All Cap	13.52%	-13.28%	Fidelity Emerging Markets	-12.43%	-16.20%
Premier Miton Responsible UK Equity	-1.42%	-13.18%	SVS Quercus Growth Fund	10.85%	-15.95%	BlackRock Emerging Markets	-14.15%	-17.92%
Ninety One UK Sustainable Equity	-1.49%	-13.25%	Premier Miton Global Smaller Companies	10.46%	-16.34%	Sector Average	3.77%	
AXA UK Sustainable Equity	-2.16%	-13.92%	VT Downing Global Investors	9.27%	-17.53%	JAPAN		
CFP Castlefield Thoughtful UK Opportunities	-2.37%	-14.13%	WS T. Bailey Global Thematic Equity	2.66%	-24.14%	abrdn Japanese Equity	5.96%	-14.09%
EdenTree Responsible and Sustainable UK Equity	-2.38%	-14.14%	Virgin Climate Change	0.96%	-25.84%	Baillie Gifford Japanese	5.02%	-15.03%
Liontrust UK Ethical	-5.10%	-16.86%	Jupiter Fund of Investment Trusts	-1.63%	-28.43%	⊖ Baillie Gifford Japanese Smaller Companies	-19.97%	-40.02%
AXA Framlington UK Mid Cap	-6.61%	-18.37%	McInroy & Wood Smaller Companies	-3.78%	-30.58%	Sector Average	20.05%	
WS Montanaro UK Income	-6.69%	-18.45%	⊖ WS Montanaro Better World	-5.01%	-31.81%	ASIA PACIFIC EX JAPAN		
Unicorn Outstanding British Companies	-9.17%	-20.93%	⊖ SVM World Equity	-7.92%	-34.72%	SJP Asia Pacific	5.76%	-14.29%
TM Oberon UK Special Situations	-10.55%	-22.31%	⊖ IFSL Marlborough Global Innovation	-20.88%	-47.68%	WS Canlife Asia Pacific	5.55%	-14.50%
MI Chelverton UK Equity Growth	-13.44%	-25.20%	⊖ Baillie Gifford Global Discovery	-28.17%	-54.97%	Allianz Total Return Asian Equity	-4.68%	-24.73%
Thesis Stonehage Fleming Opportunities	-15.14%	-26.90%	Sector Average	26.80%		Fidelity Sustainable Asia Equity	-5.70%	-25.75%
CT UK Mid 250	-15.33%	-27.09%	EUROPE			abrdn Asia Pacific Equity	-7.17%	-27.22%
⊖ Slater Recovery	-19.92%	-31.68%	WS Montanaro Europe (ex-UK) Small and Mid-Cap	7.23%	-11.97%	FTF Martin Currie Asia Unconstrained	-11.34%	-31.39%
⊖ abrdn UK Mid Cap Equity	-23.83%	-35.59%	abrdn Europe ex UK Ethical Equity	7.08%	-12.12%	⊖ Barings Eastern Trust	-11.75%	-31.80%
⊖ Slater Growth	-23.84%	-35.60%	IFSL Marlborough European Special Situations	-1.47%	-20.67%	Sector Average	20.05%	
⊖ IFSL Marlborough Special Situations	-25.61%	-37.37%	Liontrust Sustainable Future European Growth	-4.81%	-24.01%	ABSOLUTE RETURN		
Sector Average	11.76%		L&G Future World Sustainable European Equity Focus	-9.87%	-29.07%	Margetts BLENHEIM Diversified Alternatives	-1.27%	-10.68%
UK SMALLER COMPANIES			Baillie Gifford European	-11.79%	-30.99%	Sector Average	9.41%	
WS Amati UK Listed Smaller Companies	-26.27%	-12.15%	Sector Average	19.20%		GLOBAL BONDS		
IFSL Marlborough UK Micro-Cap Growth	-28.85%	-14.73%	NORTH AMERICA			abrdn Global Inflation Linked Bond	-14.75%	-12.66%
FP Octopus UK Micro Cap Growth	-33.48%	-19.36%	abrdn American Equity	28.17%	-17.90%	CT Global Bond	-15.03%	-12.94%
Sector Average	-14.12%		FTF Martin Currie US Unconstrained	27.17%	-18.90%	Sector Average	-2.09%	
UK EQUITY INCOME			SVS AllianceBernstein Concentrated US Equity	26.78%	-19.29%	STERLING STRATEGIC BONDS		
VT Downing Small & Mid-Cap Income	4.89%	-11.13%	Sector Average	46.07%		Virgin Money Bond and Gilt	-10.27%	-11.07%
Slater Income	4.59%	-11.43%	EUROPEAN SMALLER COMPANIES			BlackRock Charities UK Bond	-10.60%	-11.40%
Courtiers UK Equity Income	4.00%	-12.02%	Lazard European Smaller Companies	-10.03%	-12.04%	Janus Henderson Strategic Bond	-13.55%	-14.35%
MI Chelverton UK Equity Income	-1.11%	-17.13%	Sector Average	2.01%		Sector Average	0.80%	
IFSL Marlborough Multi Cap Income	-7.64%	-23.66%	GLOBAL EMERGING MARKETS			STERLING CORPORATE BONDS		
FP Octopus UK Multi Cap Income	-8.58%	-24.60%	abrdn Emerging Markets Equity	-9.98%	-13.75%	Schroder Long Dated Corporate Bond	-26.14%	-22.99%
Sector Average	16.02%		Fidelity Emerging Markets	-12.43%	-16.20%	Sector Average	-3.15%	-24.73%
			BlackRock Emerging Markets	-14.15%	-17.92%			
			Sector Average	3.77%				
			JAPAN					
			abrdn Japanese Equity	5.96%	-14.09%			
			Baillie Gifford Japanese	5.02%	-15.03%			
			⊖ Baillie Gifford Japanese Smaller Companies	-19.97%	-40.02%			
			Sector Average	20.05%				
			ASIA PACIFIC EX JAPAN					
			SJP Asia Pacific	5.76%	-14.29%			
			WS Canlife Asia Pacific	5.55%	-14.50%			
			Allianz Total Return Asian Equity	-4.68%	-24.73%			
			Fidelity Sustainable Asia Equity	-5.70%	-25.75%			
			abrdn Asia Pacific Equity	-7.17%	-27.22%			
			FTF Martin Currie Asia Unconstrained	-11.34%	-31.39%			
			⊖ Barings Eastern Trust	-11.75%	-31.80%			
			Sector Average	20.05%				
			ABSOLUTE RETURN					
			Margetts BLENHEIM Diversified Alternatives	-1.27%	-10.68%			
			Sector Average	9.41%				
			GLOBAL BONDS					
			abrdn Global Inflation Linked Bond	-14.75%	-12.66%			
			CT Global Bond	-15.03%	-12.94%			
			Sector Average	-2.09%				
			STERLING STRATEGIC BONDS					
			Virgin Money Bond and Gilt	-10.27%	-11.07%			
			BlackRock Charities UK Bond	-10.60%	-11.40%			
			Janus Henderson Strategic Bond	-13.55%	-14.35%			
			Sector Average	0.80%				
			STERLING CORPORATE BONDS					
			Schroder Long Dated Corporate Bond	-26.14%	-22.99%			
			Sector Average	-3.15%	-24.73%			

⊖ Funds in the DropZone. DropZone - the top 10 funds with the worst underperformance against their sector average over the course of three years.

Please read the important notice on page 2. This is a purely statistical table, featuring funds which have been 3rd or 4th quartile for three discrete consecutive years. All cumulative statistics % change bid to bid, net income reinvested, three years to 29/01/2025. Source FE fundinfo. Retail UTs and OEICs used. Whilst every effort has been made to ensure the accuracy of this information, Chelsea Financial Services takes no responsibility for any errors, omissions or inaccuracies therein.

RedZone entry requirement - three years of consecutive 3rd or 4th quartile performance. At least 10% underperformance versus the sector average. No new manager in the past 18 months.